

WPKGF 'UVCVGU'
UGE WT KKGU'CPF 'GZEJ CPI G'EQO O HUKQP "
Y cuj lpi vqp. 'F 04276; "

FORM 144
P QVKE G'QHRT QRQUGF 'UCNG'QHUGE WT KKGU'
RWTUWCP V'VQ T'WNG 366 'WP F GT 'VJ G'UGE WT KKGU'CE V'QH3; 55"

CVVGP VKQP < Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

3(a) P CO G'QHKGUWGT (Please type or print) Niu Technologies		(b) KT'UE GP VOP QO not applicable	(c) UUGE O'HKNG'P Q 001-38696	QO DCRRTQXCN QO D'P wo dgt < 5457/2323 Gzr kgu < July 31. 4223 Guvko cvgf " cxgtci g" dwf gp j qwtu'r gt "tgr qpug 0000003022		
3(d) CFFTGUUQHKGUWGT No.1 Building, No. 195 Huilongguan East Road, Changping District (b)		UVTGGV Beijing	EWI China	UVCVG 100102	SEC USE ONLY DOCUMENT SEQUENCE NO.	
4(a) P CO G'QHRTUQP 'HQT'Y J QUG'CEEQWP V'VJ G'UGE WT KKGU CTG'VQ'DG'UQNF I mpt { 'Cej lxxgo gpvHwpf 'Nlo lsgf (the UBO is YINAN LI)		TGNCVQPU I R'VQ" KUUWGT above 10% of shareholders	(c) CFFTGUU'UVTGGV" P.O. Box 2075, #31 the Strand, 46 Canal Point Drive	EWI Grand Cayman	UVCVG Cayman Islands	KY1-1105
					(e) VGNRGJ QP'GP QO CTGC EQFG 86	PWO DGT 10 6432-1899

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

5(a) Vlkg'qhl'j g" Encu'qhl' Ugewt kkgu' Vq'Dg'Uqf "	(b) Pco g'cpf 'Cf f tgu'qhl'Gcej 'Dt qngt 'Vj t qwi j 'Y j qo 'ij g" Ugewt kkgu't g'q'dg'Qlht gf 'ht 'Gcej 'O c tngv'O cngt " y j q'ht'Ces vlt lpi 'ij g'Ugewt kkgu'	UGE 'WUG'QPN[" Dt qngt /F gcngt " Hkg'Pwo dgt "	(c) Pwo dgt 'qhl'j ctgu' qt 'Qvj gt 'Wplsu' Vq'Dg'Uqf " (See instr. 3(c))	(d) Ci i tgi cvg" O c tngv' Xcngv" (See instr. 3(d))	(e) Pwo dgt 'qhl'j ctgu' qt 'Qvj gt 'Wplsu' Qwuucpf lpi " (See instr. 3(e))	(f) Crrt qzlo cvg" F cvg'qhl'Ucng" (See instr. 3(f)) *O QO' F C[" [TQ+	(g) Pco g'qhl'Gcej " Ugewt kkgu' Gzej cpi g" (See instr. 3(g))
American Depositary Shares(each representing 2 class A Ordinary Shares)	TIGER BROKERS (SINGAPORE) PTE. LTD. 50 Raffles Place, #29-04, Singapore Land Tower, Singapore (048623)		3,052,300 shares of Ordinary stocks equal to 1,526,370 shares of ADSs	USD 40,442,975 based on 13 Sep 2021 close on USD 26.50	134,567,978 shares of ordinary stocks equal to 67,283,989 shares of ADSs	9-14-2021 through 32-13-2021	NASDAQ

RPUVTWEVQPU'K'

30 *c+ P co g'qh'kuuwt
*d+ Kuuwt au'KOT UO'K gpvkhkcvkp'P wo dgt
*e+ Kuuwt au'UUGE O'hkg'pwo dgt. 'li'cp {
*f+ Kuuwt au'cf f tguu. 'kpenmf lpi 'l kr 'eqf g
*g+ Kuuwt au'vgrgr j qpg'pwo dgt. 'kpenmf lpi "ctgc"eqf g

40 *c+ P co g'qh'r gtuqp'ht'q'j qug'ceeqp'v'j g'ugewt kkgu'ctg'vq'dg'ugnf
*d+ Uwej "r gtuqpau't gnevkp'uj kr "vq'ij g'kuuwt" *g'f o'q'hkgt. "f k'gevt. "32"
uqenj qnf gt. 'qt'o go dgt'qh'ko o gf k'cvg'hco knl 'q'h'cp { 'qh'ij g'htgti qkpi +
*e+ Uwej "r gtuqpau'cf f tguu. "kpenmf lpi "l kr "eqf g

50 *c+ Vlkg"qh"ij g'encu'qh'ugewt kkgu"vq"dg'ugnf
*d+ P co g'cpf "cf f tguu'qh'gcej 'dt qngt 'ij t qwi j 'y j qo 'ij g'ugewt kkgu'ctg'kp'vpgf gf "vq"dg'ugnf
*e+ P wo dgt'qh'ij ctgu'qt 'qvj gt 'wpku"vq"dg'ugnf ""kh"t gdv'ugewt kkgu. "i kxg"ij g'ci i tgi cvg'hceg"co qwpv+
*f+ Ci i tgi cvg"o c tngv'xcnwg'qh"ij g'ugewt kkgu"vq"dg'ugnf "cu'qh"e"ur ge'khgf "f cvg'y kj kp"32"t c { u'r tkt'vq"ij g'hk'kpi "qh"ij ku'pq'k'g
*g+ P wo dgt'qh'ij ctgu'qt 'qvj gt 'wpku"qh"ij g'encu'q'wuucpf lpi . "qt"kh"t gdv'ugewt kkgu"ij g'hceg"co qwpv'ij gt gq'h'q'wuucpf lpi . "cu'uj qy p
d { "ij g'o quv't g'egp'v'tgr qt v'qt "ucvgo gpv'r vdrkuj gf "d { "ij g'kuuwt
*h+ Crrt qzlo cvg"t cvg'qp"ij y j k'ej "ij g'ugewt kkgu'ctg'vq"dg'ugnf
*i+ P co g'qh'gcej "ugewt kkgu"gzej cpi g. "kh"cp { . "qp"ij y j k'ej "ij g'ugewt kkgu'ctg'kp'vpgf gf "vq"dg'ugnf

Rqvgpvkcl'r gtuqp'ij y j q'ctg'vq"t gur qpf "vq"ij g'eqngev'kp'qh"lph'qto cvkp'eqp'v'p'gf "lp"ij ku'ht'o "ctg"pqv
tgs vlt gf "vq"t gur qpf "wp'guu"ij g'ht'o "f k'ur n' { u'c"ewt t gpv'v' "xcrlf "QO D'eqpvt qnl'pwo dgt 0'

TABLE I — SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
American Depositary Shares	March 3, 2015	Acquired as the Founder of the Securities Issuer	Niu Technologies	59,014,235 shares of ordinary stocks equal to 29,507,117 shares of ADSs	N/A	No payment, Because it is through Acquired as the Founder of the Securities Issuer

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II — SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
Please refer to page 3 and page 4	American Depositary Shares(each representing 2 class A Ordinary Shares)	Please refer to page 3 and page 4	Please refer to page 3 and page 4	Please refer to page 3 and page 4

REMARKS:

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION: The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Sep 15,2021

DATE OF NOTICE

June 28,2021

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION,
IF RELYING ON RULE 10b5-1

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

Glory Achievement Fund Limited

TABLE II – SECURITIES SOLD DURING THE PAST 3 MONTHS

Date of Sale	Amount of Securities Sold	Gross Proceeds
6/17/2021	50,000	\$ 1,599,828.54
6/18/2021	50,000	\$ 1,612,625.09
6/21/2021	50,000	\$ 1,534,217.65
6/22/2021	50,000	\$ 1,453,773.65
6/23/2021	50,000	\$ 1,530,466.16
6/24/2021	50,000	\$ 1,552,851.21
6/25/2021	50,000	\$ 1,558,425.88
7/1/2021	20,000	\$ 642,814.92
7/2/2021	20,000	\$ 620,553.42
7/6/2021	20,000	\$ 611,182.92
7/7/2021	20,000	\$ 611,588.59
7/8/2021	20,000	\$ 599,314.85
7/9/2021	20,000	\$ 646,587.88
7/12/2021	20,000	\$ 658,574.81
7/13/2021	20,000	\$ 643,485.30
7/14/2021	20,000	\$ 616,335.11
7/15/2021	20,000	\$ 583,386.19
7/16/2021	20,000	\$ 565,691.72
7/19/2021	20,000	\$ 545,174.57
7/20/2021	20,000	\$ 563,010.18
7/21/2021	20,000	\$ 589,727.74
7/22/2021	20,000	\$ 576,764.45
7/23/2021	20,000	\$ 548,534.99
7/26/2021	20,000	\$ 536,394.60
7/27/2021	20,000	\$ 470,118.21
7/28/2021	20,000	\$ 497,378.65
7/29/2021	20,000	\$ 500,619.76
7/30/2021	20,000	\$ 502,620.46
8/2/2021	20,000	\$ 513,718.47
8/3/2021	20,000	\$ 510,930.12
8/4/2021	20,000	\$ 515,192.00
8/5/2021	20,000	\$ 498,557.97
8/6/2021	20,000	\$ 473,435.00
8/9/2021	20,000	\$ 476,080.80
8/10/2021	20,000	\$ 476,360.27
8/11/2021	20,000	\$ 467,019.50
8/12/2021	20,000	\$ 449,840.57
8/13/2021	20,000	\$ 427,381.53
8/16/2021	20,000	\$ 451,762.71
8/17/2021	20,000	\$ 482,241.28

8/18/2021	20,000	\$ 509,374.91
8/19/2021	20,000	\$ 505,930.42
8/20/2021	20,000	\$ 508,102.03
8/23/2021	20,000	\$ 502,005.70
8/24/2021	2,000	\$ 53,889.95
8/25/2021	38,000	\$ 997,137.72
8/26/2021	20,000	\$ 521,390.19
8/27/2021	20,000	\$ 512,035.94
8/30/2021	20,000	\$ 506,627.11
9/1/2021	20,000	\$ 569,981.84
9/2/2021	20,000	\$ 572,509.15
9/3/2021	20,000	\$ 577,787.06
9/7/2021	20,000	\$ 587,125.28
9/8/2021	20,000	\$ 565,665.87
9/9/2021	20,000	\$ 572,433.72
9/10/2021	20,000	\$ 572,237.12
9/13/2021	20,000	\$ 555,039.25
9/14/2021	20,000	\$ 537,467.64